

CSIM India AIF Compliance Report of Stewardship Code for the financial year 2025-26

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The status report on compliance with the stewardship activities/responsibilities during financial year 2025-26 is provided below:

Sr. No.	Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Description	Remarks/Reason for deviation or non-compliance, if any
1.	Principle 1: Institutional Investors should formulate comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied	CSIM India AIF has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular No. CIR/CFD/CMDI/168/2019 dated December 24, 2019 (the SEBI Circular). The Code has been approved by the Board of Directors of C & S Investment Managers Private Limited (the Investment Manager) and was effective from May 25, 2024. The Code has been displayed on the website. The Key Investment Team has been authorized under the Code to undertake annual review. The Investment Manager provided periodic trainings to the employees involved in implementation of the Code.	Not Applicable
2.	Principle 2: Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	CSIM India AIF's stewardship code clearly articulates the situations where conflict of interest may arise and the manner of managing the said conflict of interest. The Investment Manager has complied with the said principle in a consistent manner with an aim to prioritize the best interests of unitholders.	Not Applicable
3.	Principle 3: Institutional investors should monitor their investee companies	Complied	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like remuneration, risk related to social and environmental issues, shareholder rights and grievances was done on a best effort basis.	Not Applicable

4.	Principle 4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed	Complied	The Stewardship Code includes guiding principles for intervention in investee companies and on collaboration with other institutional investors. All the interventions were done with the objective of playing a constructive role in enhancing the value of the investment in the equity of the investee companies to benefit the unitholders of schemes. OR There has been no such instance in the financial year 2025-26 where intervention of the Investment Manager was required in order to protect value of its investment and discharge its stewardship responsibility	Not Applicable
5.	Principle 5: Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied	The Investment Manager has formulated the Voting Policy approved by the Board of Directors. The said Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been displayed on the website.	Not Applicable
6.	Principle 6: Institutional investors should report periodically on their stewardship activities	Complied	CSIM India AIF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and the Voting Policy.	Not Applicable